

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
Jul-2015 To Dec-2015

Jul-15 To Dec-15 Jan-15 To Jun-15

ASSETS

NON-CURRENT ASSETS

Property and equipment	1,755,734	1,595,824
Intangible assets	7,198,503	6,981,203
Long term investment	7,048,797	7,048,797
Long term deposits	938,000	938,000
	16,941,034	16,563,824

CURRENT ASSETS

Trade debts	25,887,938	24,279,870
Loan and advances	260,967	265,752
Investment at fair value through profit and loss	13,536,532	13,780,339
Trade deposits, short term prepayments and current account balances with statutory authorities	629,590	71,550
Cash and bank balances	6,249,647	26,853,098
	46,564,673	65,250,609
	63,505,707	81,814,433

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	20,500,000	20,500,000
Un-appropriated profit	4,425,177	6,206,538
Fair value adjustment reserve	-	-
	24,925,177	26,706,538

LONG TERM LOAN FROM CHIEF EXECUTIVE

	24,902,093	17,975,696
	49,827,270	44,682,234

NON-CURRENT LIABILITIES

Deferred liabilities	-	-
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CURRENT LIABILITIES

Deposits, accrued liabilities and advances	881,749	434,330
Trade and other payables	12,796,688	36,697,869
Short Term Loan		
	13,678,437	37,132,199

CONTINGENCIES AND COMMITMENTS

	-	-
	63,505,708	81,814,433

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
Jul-2015 To Dec-2015

	Jul-15 To Dec-15	Jan-15 To Jun-15
Brokerage and commission	5,416,413	5,764,151
Capital gain on marketable securities	-	1,942,090
	<u>5,416,413</u>	<u>7,706,241</u>
Direct cost	<u>(1,646,686)</u>	<u>(1,399,071)</u>
	3,769,727	6,307,170
Operating expenses	(2,384,443)	(2,641,705)
Other income	-	1,204,543
	<u>(2,384,443)</u>	<u>(1,437,162)</u>
PROFIT/(LOSS)FROM OPERATIONS	1,385,284	4,870,008
Finance cost	<u>(30,196)</u>	<u>(18,822)</u>
Profit/(Loss) before taxation	1,355,088	4,851,186
Taxation		
Profit/(Loss) for the year	<u><u>1,355,088</u></u>	<u><u>790,291</u></u>

DIRECTOR